FISCAL NOTE

HB 3108 - SB 3240

March 10, 2004

SUMMARY OF BILL: Clarifies that an agreement relative to annexation and utility service must be made within 60 days of the delivery of a written notice. Clarifies that no in lieu of tax payments may be made on or from electric revenues or facilities of a municipal owned electric system except those already authorized by statute. Clarifies that no utility district is authorized to pay any payments in lieu of taxes to any state, county or municipality.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes provisions clarify existing law.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director